

REVISED AGENCY ESTIMATE
OF THE FISCAL IMPACT OF IMPLEMENTING

Bill Number HB 138 2011 General Session

Federal Receipts Reporting Requirements

Sponsor: Rep. Ken Ivory

Agency Contact: Von Hortin

Agency: Utah State Office of Education

Lead Analyst: Ben Leishman

Title: Audit/Finance Specialist

Office: 801-538-7670 **Cell:** 801-520-6859

A. Short Form (For bills that have no impact on the state, local governments, businesses, or individuals.)

If you can check all five boxes to the right, you're almost done. If the bill obviously doesn't have an impact, you're done.

- | | |
|-------------------------------------|---|
| <input type="checkbox"/> | State agencies will not require an appropriation to implement the bill. |
| <input type="checkbox"/> | There is no fiscal impact on local governments. |
| <input checked="" type="checkbox"/> | There is no fiscal impact on businesses |
| <input checked="" type="checkbox"/> | There is no fiscal impact on individuals. |
| <input type="checkbox"/> | The bill will not affect revenues. |

If it isn't so obvious, explain what's going on. The most usual explanation is the codification of existing practices.

Attachments welcome.

If necessary, explain why this bill has no fiscal impact.

B. What parts of the bill cause fiscal impact?

Cite specific sections or line numbers.

Lines 46 - 94 will either require additional hours of work or diversion of other duties to prepare the new report.

C. Which program gets the appropriation?

Enter 3 letter Appropriation Unit Code.

For multiple appropriations

This is

of

D. Work Notes: Assumptions, calculations & what are we buying?

Explain the fiscal impact in plain English, detailing your assumptions, methods, & calculations.

List all direct costs. Identify one-time and ongoing costs. Detail FTE impacts.

Do not say, "\$50,000 in Current Expense." Be very specific about what this \$50,000 will buy.

Attachments encouraged.

This assumes it will take new or diverted time to make the calculation. The assumption is 8 hours for an accounting supervisor at USOE to draw data sooner than is normally available. The portion from LEAs will take an additional 4 hours per LEA. There are inherent problems in this report being prepared so soon. This bill will require LEAs to close the fiscal year by July 31st--about a month prior to the 60-day currently allowed accrual period--and will require more resources to be devoted to closing the fiscal year than is presently in place for school districts and charter schools. This information is currently prepared and available near this time but is as yet unaudited.

LEA's may not be able to meet the requirement of lines 90-93 ("...shall include the calculations...for each school within the public education system.") without significant additional costs not anticipated here but would be able to report by LEA rather than school level.

E. REVENUES

Select Fund

Education Fund

Current Budget Year
FY 2011

Coming Budget Year
FY 2012

Future Budget Year
FY 2013

Total 0

0

0

F. COSTS by FUND

Select Fund

Education Fund

Current Budget Year
FY 2011

Coming Budget Year
FY 2012

Future Budget Year
FY 2013

Total 0

0

0

G. COSTS by EXPENDITURE CATEGORY.

Expenses by Category

Personal Services
Travel
Current Expense
DP Current Expense
DP Capital Outlay
Capital Outlay
Other/Pass Thru

Current Budget Year
FY 2011

Coming Budget Year
FY 2012

Future Budget Year
FY 2013

Total 0

0

0

H. Non-State Impacts

Your estimate of how will the bill affect:

Local Governments

This will cause additional time to aggregate these amounts in a timely manner to meet the requirements on line 93 - 96. Additional time will be required at each LEA.

Businesses

No impacts

Individuals

No Impacts